

MEDIA4 CURACAO N.V.
FINANCIAL STATEMENTS
PROJECTION (2024 to 2026)
USD Dollars

BALANCE SHEET	Opening Balances	2024												Estimated	2025												Estimated	2026												Estimated																																																																																																																																																																																																																																																																																																																																																																																																				
		J	F	M	A	M	J	J	A	S	O	N	D	2024	J	F	M	A	M	J	J	A	S	O	N	D	2025	J	F	M	A	M	J	J	A	S	O	N	D	2026																																																																																																																																																																																																																																																																																																																																																																																																				
ASSETS	CURRENT ASSETS	0.00	103 670.64	331 099.40	(125 724.84)	(246 691.08)	(168 493.97)	(92 178.42)	272 977.88	907 419.41	655 289.93	540 108.15	546 903.14	555 449.37	3 279 829.93	0.00	(118 355.35)	(337 095.67)	(246 691.08)	(168 493.97)	(92 178.42)	272 977.88	907 419.41	655 289.93	510 535.63	521 835.43	530 256.31	5 715 329.56	554 261.11	552 285.22	550 246.25	548 143.33	545 975.62	543 742.24	541 442.33	539 074.98	540 271.12	534 134.42	531 559.38	528 913.27	12 225 378.83																																																																																																																																																																																																																																																																																																																																																																																																			
		0.00	103 670.64	331 099.40	(125 724.84)	(246 691.08)	(168 493.97)	(92 178.42)	272 977.88	907 419.41	655 289.93	540 108.15	546 903.14	555 449.37	3 279 829.93	0.00	(118 355.35)	(337 095.67)	(246 691.08)	(168 493.97)	(92 178.42)	272 977.88	907 419.41	655 289.93	510 535.63	521 835.43	530 256.31	5 715 329.56	554 261.11	552 285.22	550 246.25	548 143.33	545 975.62	543 742.24	541 442.33	539 074.98	540 271.12	534 134.42	531 559.38	528 913.27	12 225 378.83																																																																																																																																																																																																																																																																																																																																																																																																			
IT equipment	Fixed asset																																																																																																																																																																																																																																																																																																																																																																																																																																											
	Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00																																																																																																																																																																																																																																																																																																																																																																																																	
Security deposits	Deferred assets																																																																																																																																																																																																																																																																																																																																																																																																																																											
	Total Deferred Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00																																																																																																																																																																																																																																																																																																																																																																																																	
TOTAL ASSETS		0.00	103 670.64	331 099.40	(125 724.84)	(246 691.08)	(168 493.97)	(92 178.42)	272 977.88	907 419.41	655 289.93	540 108.15	546 903.14	555 448.37	3 279 829.93	0.00	(118 355.35)	(337 095.67)	(246 691.08)	(168 493.97)	(92 178.42)	272 977.88	907 419.41	655 289.93	510 535.63	521 835.43	530 256.31	5 715 329.56	554 261.11	552 285.22	550 246.25	548 143.33	545 975.62	543 742.24	541 442.33	539 074.98	540 271.12	534 134.42	531 559.38	528 913.27	12 225 378.83																																																																																																																																																																																																																																																																																																																																																																																																			
LIABILITIES	Current Liabilities																																																																																																																																																																																																																																																																																																																																																																																																																																											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00																																																																																																																																																																																																																																																																																																																																																																																																	
Multiple long-term lenders	Long-term liabilities	0.00	103 572.00	449 454.74	163 512.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	716 538.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	716 538.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00																																																																																																																																																																																																																																																																																																																																																																																														
	TOTAL LIABILITIES	0.00	103 672.00	448 454.74	163 512.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	716 538.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	716 538.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00																																																																																																																																																																																																																																																																																																																																																																																														
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		0.00	98.64			47 858.82									47 957.46	2 515 333.32	0.00												4 957 460.83																																																																																																																																																																																																																																																																																																																																																																																																															

FINANCIAL STATEMENTS	Opening Balances	2024												2025												2026																																																																																																																																																																																																																																																																		
		J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D																																																																																																																																																																																																																																																							
Gross Gaming Revenue (GGR)	0.00	0.00	(48,576.38)	(391,277.61)	25,222.23	692,564.14	1,712,588.01	2,992,292.17	3,446,403.74	3,557,978.64	3,336,406.92	3,353,090.96	3,369,856.42	22,047,551.24	0.00	(48,576.38)	(391,277.61)	25,222.23	692,564.14	1,712,588.01	2,992,292.17	3,446,403.74	3,557,978.64	3,287,832.54	3,304,271.70	3,320,793.06	21,901,092.26	3,337,397.03	3,354,094.01	3,370,854.43	3,387,708.71	3,404,647.25	3,421,670.48	3,438,776.84	3,455,972.73	3,473,252.60	3,490,618.86	3,508,071.95	3,525,612.31	41,168,669.20																																																																																																																																																																																																																																																				
TOTAL INCOME	0.00	0.00	(48,576.38)	(391,277.61)	25,222.23	692,564.14	1,712,588.01	2,992,292.17	3,446,403.74	3,557,978.64	3,336,406.92	3,353,090.96	3,369,856.42	22,047,551.24	0.00	(48,576.38)	(391,277.61)	25,222.23	692,564.14	1,712,588.01	2,992,292.17	3,446,403.74	3,557,978.64	3,287,832.54	3,304,271.70	3,320,793.06	21,901,092.26	3,337,397.03	3,354,094.01	3,370,854.43	3,387,708.71	3,404,647.25	3,421,670.48	3,438,776.84	3,455,972.73	3,473,252.60	3,490,618.86	3,508,071.95	3,525,612.31	41,168,669.20																																																																																																																																																																																																																																																				
COST OF SALES	Game Supplier Cost	0.00	3,886.11	31,302.21	2,097.78	55,405.13	137,007.04	239,383.37	275,712.30	284,638.29	266,912.71	268,247.28	269,588.51	1,834,180.74	0.00	3,886.11	31,302.21	2,097.78	55,405.13	137,007.04	239,383.37	275,712.30	284,638.29	270,798.62	264,341.74	265,663.44	1,830,236.24	206,991.76	208,326.72	209,668.35	271,016.70	272,371.78	273,733.84	275,102.31	276,477.82	277,800.21	279,248.51	280,645.76	282,048.98	3,290,493.04																																																																																																																																																																																																																																																				
	Supplier commissions	0.00	0.00	5,888.18	0.00	5,294.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,888.18	0.00	5,294.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00																																																																																																																																																																																																																																																				
	Regulatory fees and taxes	0.00	1,214.41	9,781.94	650.56	17,314.10	42,814.70	74,807.30	86,160.09	88,949.47	83,410.22	83,927.27	84,246.41	573,181.48	0.00	1,214.41	9,781.94	650.56	17,314.10	42,814.70	74,807.30	86,160.09	88,949.47	82,106.81	82,606.79	83,019.63	569,520.51	63,434.93	63,852.10	64,271.36	64,692.72	65,116.18	65,541.76	65,968.47	66,396.32	66,831.31	67,265.47	67,701.80	68,140.31	1,029,216.73																																																																																																																																																																																																																																																				
	Advertising and Networks	0.00	(8,441,233)	(52,595.11)	2,316.27	79,746.10	183,391.95	321,127.18	403,229.24	416,283.50	390,559.64	391,566.29	393,919.66	2,518,956.68	0.00	(8,441,233)	(52,595.11)	2,316.27	79,746.10	183,391.95	321,127.18	403,229.24	416,283.50	390,559.64	391,566.29	393,919.66	2,500,000.29	386,124.25	389,914.87	391,714.45	393,523.02	395,340.63	397,167.24	399,003.17	370,848.19	372,702.43	374,565.04	376,426.77	378,285.97	379,135.97	4,417,864.03																																																																																																																																																																																																																																																			
	TOTAL COST OF SALES	0.00	(1,340.71)	(8,676.79)	277,849.60	635,564.16	1,676,173.89	2,403,297.56	1,863,967.23	2,586,663.46	2,544,291.42	2,565,868.07	2,565,868.07	16	0.00	(1,340.71)	(8,676.79)	277,849.60	635,564.16	1,676,173.89	2,403,297.56	1,863,967.23	2,586,663.46	2,544,291.42	2,565,868.07	2,565,868.07	16	0.00	(1,340.71)	(8,676.79)	277,849.60	635,564.16	1,676,173.89	2,403,297.56	1,863,967.23	2,586,663.46	2,544,291.42	2,565,868.07	2,565,868.07	16																																																																																																																																																																																																																																																				
CONTRIBUTION MARGIN	0.00	0.00	(47,335.67)	(350,566.22)	(251,327.37)	(132,740.89)	69,895.64	1,692,496.81	1,169,285.18	992,117.50	1,062,806.84	1,087,221.89	5,877,487.35	0.00	(47,335.67)	(350,566.22)	(251,327.37)	(132,740.89)	69,895.64	1,692,496.81	1,169,285.18	992,117.50	1,062,806.84	1,087,221.89	5,877,487.35	0.00	(47,335.67)	(350,566.22)	(251,327.37)	(132,740.89)	69,895.64	1,692,496.81	1,169,285.18	992,117.50	1,062,806.84	1,087,221.89	5,877,487.35	0.00	(47,335.67)	(350,566.22)	(251,327.37)	(132,740.89)	69,895.64	1,692,496.81	1,169,285.18	992,117.50	1,062,806.84	1,087,221.89	5,877,487.35																																																																																																																																																																																																																																											
General Expenses	Game Supplier Cost	0.00	121,571.66	128,184.67	121,671.85	121,671.85	128,184.67	121,671.85	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	1,748,201.91	0.00	121,571.66	128,184.67	121,671.85	121,671.85	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	1,748,201.91	0.00	121,571.66	128,184.67	121,671.85	121,671.85	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.58	127,477.